

26 June 2008

Members

HANDICAPS WELFARE ASSOCIATION – MICRO FINANCE ASSISTANCE
SCHEME (HWA-MFAS)

Greetings from the Handicaps Welfare Association (HWA)!

2 Following the announcement of HWA's President Ms Nancy Chia at our recent AGM on 21 June 2008 on the introduction of the Handicaps Welfare Association – Micro Finance Assistance Scheme (HWA-MFAS), I am pleased to provide you with more information.

3 This scheme is made possible by the kind donation of Chen Su Lan Trust which has given HWA a sum of money to manage with the aim of assisting HWA members to start up and operate successful micro businesses.

4 Upon identifying and selecting these potential entrepreneurs, the HWA-MFAS may provide them with small start-up interest-free loans and continue to advise and monitor their ventures till members are fully capable and confident of managing the businesses on their own.

5 Some examples of micro businesses may include, but not limited to, operating food stalls/wagons, catering services, second-hand bookshops, small cafes, barber shops, small provision/clothing/shoe repair shops, etc as well as home-based businesses such as cake baking, sewing and alteration services.

6 This HWA-MFAS is an excellent opportunity for members who have the capabilities, skill sets and confidence to operate small businesses but do not have the financial means nor the credit standing to borrow from commercial lenders to set up businesses.

7 The Governing Committee of HWA-MFAS which comprises President, Hon Treasurer and Executive Director of HWA, as well as two representatives from Chen Su Lan Trust, will approve members' applications and decide on the quantum of the loan subject to a cap of \$15,000 per applicant.

8 If you are interested in this scheme, please complete and return the attached application form to HWA. If your application is shortlisted, you will be asked to attend an interview.

9 Please feel free to contact me at Tel: 62543006 or email: leslie.teo@hwa.org.sg if you require more information.

LESLIE TEO
EXECUTIVE DIRECTOR
HANDICAPS WELFARE ASSOCIATION